

Chitrakut Holdings Ltd.

1/1, Camac Street, 3rd Floor, Suite No. 7
Kolkata - 700016
Tel : (033) 4003 8921
E-mail : info@chitrakutholdings.com
Website : www.chitrakutholdings.com
CIN: L51909WB1988PLC044765

To
Metropolitan Stock Exchange of India Ltd.
Vibgyor Tower, 4th Floor, Plot No. C62
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai 400 098

Date: 30.05.2023

Dear Sir / Madam,

Sub: Submission of Audited Financial Results for the year ended 31st March 2023 and Declaration pursuant to regulation 33(3)(d)

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to you that the Board of Directors in their meeting held on 30th May, 2023 have considered and approved the Audited Financial Statements for the financial year ended 31st March, 2023.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- Statement of Audited Results for the last quarter and financial year ended 31st March, 2023.
- Auditors Report for the financial year ended 31st March, 2023.
- Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of Board of Directors commenced at 5:00 P.M and concluded at 6:30 PM.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For Chitrakut Holdings Ltd.

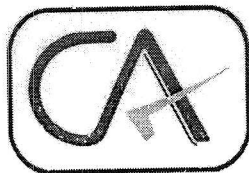
RAJENDRA
KUMAR SARAOGI

Rajendra Kumar Saraogi
Whole Time Director
DIN - 00007503

C.C,
To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700001

RANJIT JAIN & CO.

Chartered Accountants



Unit No. H605A, 6Th Floor, Diamond Heritage.
16 Strand Road, Kolkata – 700001
Email : ranjitjainco.it@gmail.com
Contact: +91 33 66451281 | 1282

Independent Auditor's Report on Financial Results of CHITRAKUT HOLDINGS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
CHITRAKUT HOLDINGS LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of CHITRAKUT HOLDINGS LIMITED ('the Company') for the Quarter ended 31st March, 2023 and the year to date results for the period 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- A. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- B. gives a true and fair view in conformity with applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the Net Profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2023.

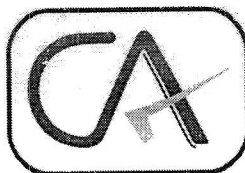
Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing ("SAs") specified section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Management's responsibility for the Financial Statements

The statement has been prepared on the basis of the annual Financial Statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

RANJIT JAIN & CO.

Chartered Accountants



Unit No. H605A, 6Th Floor, Diamond Heritage.
16 Strand Road, Kolkata – 700001
Email : ranjitjainco.it@gmail.com
Contact: +91 33 66451281 | 1282

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statements includes the results of the quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place:- Kolkata

Dated: The 30th Day of May, 2023

For RANJIT JAIN & CO.
Chartered Accountants
Firm Reg No. 322505E

RAJIV JAIN

Rajiv Jain

(Partner)

Membership. No. 061650

UDIN- 23061650B6ULLC5731

CHITRAKUT HOLDINGS LIMITED

CIN - L51909WB1988PLC044765

1/1, CAMAC STREET, KOLKATA - 700 016

Website: www.chittrakutholdings.com, Email Id - info@chittrakutholdings.com, Contact no. - 033- 2229 6351/55

STANDALONE BALANCE SHEET AS AT 31.03.2023

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)
SL. NO.	PARTICULARS		
A)	ASSETS		
1	Financial Assets		
	a) Cash & Cash Equivalents	24.99	14.98
	b) Receivables		
	i) Trade Receivables	6.54	4.39
	c) Loans	2,029.91	1,928.78
	d) Investment	214.54	202.91
	e) Other Financial Assets	77.08	138.54
2	Non Financial Asset		
	a) Current Tax Assets(Net)	16.78	20.67
	b) Investment	45.61	45.61
	c) Deferred Tax Asset (Net)	-	-
	c) Property, Plant & Equipment	1.96	2.54
	d) Other Non Financial Assets	0.95	1.79
	Total Assets	2,418.36	2,360.21
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	b) Borrowings (Other than Debt Securities)	49.98	39.20
	c) Other financial liabilities	-	-
2	Non-Financial Liabilities		
	a) Deferred tax liabilities (Net)	12.95	9.57
	b) Other Non financial liabilities	7.62	1.21
3	EQUITY		
	(a) Equity Share Capital	732.00	732.00
	(b) Other Equity	1,615.81	1,578.23
	Total Liability and Equity	2,418.36	2,360.21

**RAJIV
JAIN**

Digitally signed by RAJIV JAIN
DN: c=IN, o=Personal, postalCode=700020,
ou=Home, email=rajiv.jain@chittrakut.com,
2.5.4.20=f6124f31a1e9026e470e92134e9
0505f2c1c77834a1c2707823705844e4
959a09a0d0144af0cc428043a0bc11c3
7e38a6d97960261
44926282c521524837071717e5818488
184c31ac1cf84097abd14d817018f9f
82296, cn=RAJIV JAIN
Date: 2023.05.30 18:06:46 +05'30'

**RAJENDRA
KUMAR
SARAOGI**

Digitally signed by
RAJENDRA KUMAR
SARAOGI
Date: 2023.05.30
17:52:45 +05'30'

CHITRAKUT HOLDINGS LIMITED

CIN - L51909WB1988PLC044765

1/1, CAMAC STREET, KOLKATA - 700 016

Website: www.chittrakutholdings.com, Email Id - info@chittrakutholdings.com, Contact no. - 033- 2229 6351/55

STANDALONE CASH FLOW STATEMENT

₹ Lacs

	Year Ended	
	31.03.2023 (Audited)	31.03.2022 (Audited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Adjustment before Tax & Extra Ordinary items	42.78	29.37
Add/Less Adjustment for:		
Depreciation	0.58	0.43
Profit on Sale of Fixed Asset	(0.73)	
Sundry Balance written off	-	0.50
Interest Expense on Loan	3.15	1.34
Impairment on Financial Instrument	14.22	0.01
Operating Profit before Working Capital Changes	60.00	31.65
Add/Less:- Adjustment for:		
(Increase)/Decrease in Trade Receivables	(2.15)	(4.39)
(Increase)/Decrease in Loans	(115.34)	(14.59)
(Increase)/Decrease in Other Financial Asset	61.46	(11.56)
(Increase)/Decrease in Current Tax Asset	3.88	1.25
(Increase)/Decrease in Other Non-Financial Assets	0.85	(0.51)
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Other Non-Financial Liabilities	6.41	(2.26)
Cash Generated from Operation	15.11	(0.41)
Less: Payment of Taxes	13.46	10.06
Net Cash used in Operating Activities	1.65	(10.47)
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	-	(21.50)
Purchase of Fixed Asset	0.72	(0.24)
Proceeds from sale of Investments	-	-
Net Cash used in Investment Activities	0.72	(21.74)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	10.78	39.20
Interest Expense	(3.15)	(1.34)
Net Cash used in Financing Activities	7.63	37.86
Net Increase in cash & cash equivalents(A+B+C)	10.00	5.65
Cash and cash equivalents (Opening Balance)	14.98	9.33
Cash and cash equivalents (Closing Balance)	24.98	14.98
	-	-

**RAJIV
JAIN**

Digitally signed by RAJIV JAIN
DN: c=IN, o=Personal, postalCode=700020,
st=West Bengal,
2.5.4.20=8c1c0e34a1a900bea773a061b408b7
(6252c2c25a0a1c0a23782311094040e)
pseudoym=DCE4A4F06C4D9043809CF1C02E
D6A0035088D01,
serialNumber=0252A0B57871171E59E1B488F9
4E31ACFF8492827A82C164DBE20F978229
67, cn=RAJIV JAIN
Date: 2023.05.30 18:07:09 +05'30'

**RAJENDRA
KUMAR
SARAOGI**

Digitally signed by
RAJENDRA KUMAR
SARAOGI
Date: 2023.05.30
17:52:57 +05'30'

Chitrakut Holdings Ltd.

1/1, Camac Street, 3rd Floor, Suite No. 7
Kolkata - 700016
Tel. : (033) 4003 8921
E-mail : info@chitrakutholdings.com
Website : www.chitrakutholdings.com
CIN: L51909WB1988PLC044765

To
Metropolitan Stock Exchange of India Ltd.
Vibgyor Tower, 4th Floor, Plot No. C62
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai 400 098

Date: 30.05.2023

Dear Sir /Madam,

Sub: Declaration in terms of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

In terms of second proviso to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended I, **Rajendra Kumar Saraogi (Whole Time Director)** of **Chitrakut Holdings Limited** having its Registered Office at 1/1 Camac Street, Kolkata 700 016, do confirm that **M/s. Ranjit Jain & Co., Statutory Auditors** of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2023.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For Chitrakut Holdings Ltd.

RAJENDRA
KUMAR SARAOGI

Rajendra Kumar Saraogi
Whole Time Director
DIN - 00007503

C.C,
To,
The Secretary
The Calcutta Stock Exchange Ltd.
7,Lyons Range
Kolkata-700001